



MINUTES OF THE 5TH MEETING OF THE FINANCE COMMITTEE
HELD ON 2ND JUNE 2022

Sl.No.	Brief Particulars
1.	<p>Item No. 01/5th FC/2022 Confirmation of the Minutes of the 4th Meeting of The Finance Committee held on 11th June 2021. (Annexure 1)</p> <p>Resolution: Approved.</p>
2.	<p>Item No. 02/5th FC/2022 The Secretary to apprise the Hon'ble Members with the Action Taken Report in pursuance of the decisions taken in the 4th Meeting of the Finance Committee held on 11th June 2021. Agenda wise ART is attached as Annexure-02.</p> <p>Resolution: Approved.</p>
3.	<p>Item No. 03/5th FC/2022 The Chairman to apprise the Members about the progress made by the Institute since its last meeting.</p> <p>Resolution: The Chairman apprised the Members about progress made by the Institute. The Members of the Finance Committee expressed their satisfaction on progress made by the Institute for information.</p>
4.	<p>Item No. 04/5th FC/2022 Adoption and Approval of Annual Accounts for the Financial Year 2021-22. The Annual Accounts for the Financial Year 2020-21 has been prepared and placed for approval. (Annexure- 03)</p> <p>Resolution: The Annual Accounts for the Financial Year 2020-21 has been discussed and resolved to approve the same.</p>
5.	<p>Item No. 05/5th FC/2022 Submission of the Utilization Certificate and the Statement of Expenditure to Department of Expenditure for Financial Year 2021-22.</p> <p>Resolution: Approved.</p>
6.	<p>Item No. 06/5th FC/2022 The Revised Estimate for creation of Boundary wall including Main Gate with Guard Room at NIPER Hajipur.</p> <p>a. The CPWD vide its letter dated 14.02.2022 has submitted modified Detailed Preliminary estimate for the work "Construction of Boundary Wall and Main Gate with Guard Room at NIPER Hajipur" with an Estimated Cost of Rs. 4,86,06,000/-. Accordingly, the Administrative Approval vide letter dated 24.03.2022 has been communicated to the CPWD for "Construction of Boundary Wall and Main Gate with Guard Room at NIPER Hajipur" with a request to submit Work Flow Chart with timeline of maximum Six (06) Months.</p> <p>b. Further, the CPWD has floated tender in this regards and agency has been identified.</p> <p>Resolution: Approved .</p>

7.	<p>Item No. 07/5th FC/2022 Construction of permanent Campus of the Institute i.e. new Blocks/Buildings i.e. Academic Building, Laboratories, Class Rooms, Auditorium, Lecture Hall, Staff Quarter, Hostels etc.</p> <p>a. A letter received from CPWD vide letter dated: 20.01.2022 for site survey and soil investigation for construction of campus (<u>Annexure-05</u>). In compliance to the same letter, NIPER Hajipur has released an amount of Rs 24.36 Lakhs on 10.02.2022. The soil investigation completed on 17.05.2022 the report is awaited.</p> <p>b. An MoU has been signed between NIPER Hajipur and the CPWD on 26th April 2022 for construction work at NIPER Hajipur (<u>Annexure-06</u>) and same has been placed for perusal of the Committee.</p> <p>c. The institute has prepared and shared a revised plan/abstract of 12,000 sq.mts with CPWD on 15th May 2022 for the preparative work to develop new infrastructure for academic & research purposes at NIPER Hajipur Campus. The proposed area for construction of different buildings are placed before the Committee for approval (<u>Annexure- 07</u>).</p> <p><u>Resolution:</u> Approved.</p>
8	<p>Item No. 07/5th FC/2022 Renovation of five blocks of SDF building for hostel facility.</p> <p><u>Resolution:</u> It was brought to the notice of the Finance Committee that the matter was discussed in the 4th Meeting of the Laboratory Services and Building Works Committee dated 12th May 2022, vide Agenda Item No. 06/4th LSBWC/2022 and decision made thereon “The Committee resolved to award the work to CPWD with timeline.”</p> <p>The Members of the Finance Committee also agreed to the decision made in 4th Meeting of the Laboratory Services and Building Works Committee dated: 12th May 2022 vide Agenda Item No. 06/4th LSBWC/2022 and <i>resolved to approve</i> the same.</p>

Sd/-

Dr. V. Ravichandiran

Chairman